

Ninovan Ski Club – Meeting
June 30, 2016

Meeting opened at 7:15PM

Members Present: Mike Mass, Jackie Mass, Diane & Kurt Gifford, Marty Gannon, Keith Erchinger, Mike Straube, Ken Courtright, Matt Dumsdorf.

Summarized the technical calculations from the Home Owners Association notes. In summary the new well is viewed to be the best long term solution. Installation is expected to be about \$23,000 but \$30,000 was budgeted to ensure the success of the project.

Motion by Jackie to agree to a 50/50 split with the HOA. Second by Ken. All in favor.

Discussion on how much we need today. The club generates about \$4,500 each year in reserves. Current balances after expected bills in the next month is about \$8,000. Additional expected cost this year will leave about \$4,000 to \$5,000 at year end. Several member are willing to prepay dues to help generate the funds need this year to avoid the need for a special assessment.

Motion to allow members to prepay dues by Ken, Second by Matt, Prepaid dues will be used as a credit balance on future dues and are non-refundable. All in favor.

Motion to remove the lock from the gate by Mike Mass, Second by Matt. All in favor

Meeting Adjourned at 8:21PM